



STATEMENTS OF ACTIVITIES

	YEAR END 2024 (audited) (December 31)	YEAR END 2023 (audited) (December 31)
TOTAL REVENUES	\$ 76,168,489	\$ 39,216,124
REALIZED AND UNREALIZED GAINS ON INVESTMENTS	<u>547,499,306</u>	<u>748,380,536</u>
TOTAL REVENUES AND GAINS	<u>623,667,795</u>	<u>787,596,660</u>
APPROVED GRANTS	321,003,083	210,298,805
GRANT MAKING PROGRAM SERVICES	39,002,228	37,888,825
GENERAL AND ADMINISTRATIVE SERVICES	<u>18,926,945</u>	<u>20,813,650</u>
TOTAL EXPENSES	<u>378,932,256</u>	<u>269,001,280</u>
CHANGE IN NET ASSETS	244,735,539	518,595,380
NET ASSETS - BEGINNING OF THE YEAR	6,863,244,209	6,344,648,829
NET ASSETS - END OF THE YEAR	<u>\$ 7,107,979,748</u>	<u>\$ 6,863,244,209</u>