

CONRAD N.



FOUNDATION

**STATEMENTS OF ACTIVITIES**

	<b>YEAR END 2023 (audited) (December 31)</b>	<b>YEAR END 2022 (audited) (December 31)</b>
TOTAL REVENUES	\$ 39,216,124	\$ 72,006,868
REALIZED AND UNREALIZED (LOSSES) GAINS ON INVESTMENTS	<u>748,380,536</u>	<u>(1,565,191,396)</u>
<b>TOTAL REVENUES AND (LOSSES) GAINS</b>	<b><u>787,596,660</u></b>	<b><u>(1,493,184,528)</u></b>
APPROVED GRANTS	210,298,805	524,345,029
GRANT MAKING PROGRAM SERVICES	37,888,825	38,088,258
GENERAL AND ADMINISTRATIVE SERVICES	<u>20,813,650</u>	<u>30,585,312</u>
<b>TOTAL EXPENSES</b>	<b><u>269,001,280</u></b>	<b><u>593,018,599</u></b>
CHANGE IN NET ASSETS	518,595,380	(2,086,203,127)
NET ASSETS - BEGINNING OF THE YEAR	6,344,648,829	8,430,851,956
<b>NET ASSETS - END OF THE YEAR</b>	<b><u>\$ 6,863,244,209</u></b>	<b><u>\$ 6,344,648,829</u></b>