

STATEMENTS OF ACTIVITIES

	YEAR END 2020	YEAR END 2019
	(December 31)	(December 31)
	(audited)	(audited)
TOTAL REVENUES	32,179,970	20,117,987
REALIZED AND UNREALIZED GAINS ON INVESTMENTS	1,713,762,698	665,216,140
CONTRIBUTIONS RECEIVED	10,606,767	10,759,383
TRANSFER OF UNITRUST ASSETS	2,121,330,536	743,568,074
TOTAL REVENUES AND GAINS	3,877,879,971	1,439,661,584
APPROVED GRANTS	176,330,233	125,924,124
GRANT-MAKING PROGRAM SERVICES	23,192,781	26,358,233
GENERAL AND ADMINISTRATIVE SERVICES	12,106,934	10,338,443
TOTAL EXPENSES	211,629,948	162,620,800
CHANGE IN NET ASSETS	3,666,250,023	1,277,040,784
UNRESTRICTED NET ASSETS - BEGINNING OF YEAR	3,970,695,111	2,693,654,327
UNRESTRICTED NET ASSETS - END OF YEAR	7,636,945,134	3,970,695,111