

STATEMENT OF ACTIVITIES

	YEAR END 2019	YEAR END 2018
	(December 31)	(December 31)
	(audited)	(audited)
TOTAL REVENUES	20,117,987	17,545,897
REALIZED AND UNREALIZED (LOSS) GAIN ON SALE OF INVESTMENT	(665,216,140)	(62,935,665)
DISTRIBUTIONS AND CONTRIBUTIONS RECEIVED	10,759,383	30,837,485
TRANSFER OF UNITRUST ASSETS	743,568,074	-
TOTAL REVENUE AND GAINS (LOSSES)	1,439,661,584	(14,552,283)
APPROVED GRANTS	125,924,124	101,671,957
GRANT-MAKING PROGRAM SERVICES	26,358,233	31,123,681
GENERAL AND ADMINISTRATIVE SERVICES	10,338,443	10,663,581
TOTAL EXPENSES	143,459,219	143,459,219
INCREASE (DECREASE) IN NET ASSETS	1,277,040,784	(158,011,502)
UNRESTRICTED NET ASSETS - BEGINNING OF THE YEAR	2,693,654,327	2,851,665,829
UNRESTRICTED NET ASSETS - CURRENT PERIOD END	3,970,695,111	2,693,654,327