



## 2013 Annual Report

Conrad N. Hilton  
FOUNDATION



The Conrad N. Hilton Foundation is a family foundation established in 1944 by the man who started Hilton Hotels.

We fund organizations working to improve the lives of disadvantaged and vulnerable people throughout the world.

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# REFLECTIONS

Our philanthropic endeavors reflect the faith, vision, and values that guided our founder, Conrad N. Hilton.

In 2013, I marked my 30th anniversary with the foundation that my grandfather established. As I reflect on the events of last year, I am humbled and inspired by the incredible legacy of Conrad Hilton, and the outstanding work that our partners, grantees, and peers are doing to make the world a better place.

Last year we met several significant milestones. We distributed more than \$92 million in grants worldwide, the second largest payout in Foundation history. We launched a new program strategy for supporting congregations of Catholic Sisters, completing a several-year process of defining approaches for each of our six strategic initiatives. We welcomed new people to the Foundation, fully staffing our program teams. And our board of directors participated in a planning retreat reviewing progress and exploring approaches to innovation that will guide our work in years to come.

We also hosted a retreat for members of our Generations in Giving (GIG) program, which serves as a training ground for Hilton family members to deepen their understanding of philanthropy and helps prepare them for future service on the board. In 2013, two GIG members served as interns on the Foundation board for the first time.

In addition, we invited friends, partners, and our new neighbors to our permanent home in Agoura Hills, approximately 30 miles from Los Angeles. Our official grand opening showcased our energy-efficient campus, which has earned LEED Platinum certification—the highest rating given by the U.S. Green Building Council. We appreciate the efforts of all those who helped make our sustainable, one-of-a-kind campus a reality.

In the spring, I was able to personally visit several Foundation-sponsored water projects in Ghana and Ethiopia, and I am gratified to see my grandfather's legacy in action. Speaking on behalf of our board of directors and staff, we continue to be inspired by the good works of our grantee partners worldwide. If my grandfather were alive today, I believe he would be as well.

STEVEN M. HILTON  
CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER



# OUR PROGRESS

*The Conrad N. Hilton Foundation* board of directors periodically holds retreats hosted by Barron Hilton to reflect on the past work of the Foundation, assess our present state, and plan for the future. At our 2013 session, we took stock of the significant progress made since our 2008 board retreat, including:

- Surpassing \$1 billion in grants made since inception
- Approving and implementing all six of our strategic initiatives
- Developing policy guidelines for three of our five major programs
- Strengthening the monitoring and evaluation of our grants
- Exercising greater thought leadership
- Initiating stakeholder convenings
- Increasing the number of program staff from six to more than 20
- Establishing internal infrastructure and leveraging communications to support program work

Taking a cue from our founder Conrad Hilton, whose many business innovations advanced the hospitality industry, we challenged ourselves to amplify the spirit of innovation in our philanthropic approach. At our retreat, we agreed upon a working definition of innovation to guide us as we plan for the future (see page 3).

This planning and capacity building work will prepare us to undertake our next goal: thoughtfully and strategically granting another \$1 billion over the next decade.



At the Conrad N. Hilton Foundation, we define innovation as a willingness to support transformative efforts to improve the lives of the disadvantaged and vulnerable throughout the world. We believe this can best be achieved by following the example of our founder, Conrad N. Hilton, by supporting big dreams that can generate new ideas, inspire bold action, and result in measurable impact. To do this we must be willing to learn, adapt, and take risks. Guided by the words of our founder, we recognize that it “is better to try the new and fail occasionally than to reject every idea because others were afraid to be first.”





# OUR APPROACH

## FOCUSED ON IMPACT

To maximize our effectiveness, we pursue long-term projects and partner with organizations whose efforts are aligned with our program strategies. For each program area, we have carefully articulated a vision of what we want to achieve and identified a key approach. Additionally, we focus on monitoring, evaluation and learning, and sharing our knowledge to benefit others who work in the same fields. We welcome the involvement of partner funders to help ensure the long-term stability of these projects.

Because we proactively identify partner organizations through whom our strategy can be implemented, the Foundation does not accept unsolicited proposals.

## PHILANTHROPIC RESOURCES

International business pioneer Conrad Hilton established the Conrad N. Hilton Foundation in 1944. When he died in 1979, he bequeathed virtually his entire estate to the Conrad N. Hilton Foundation, with a mandate to help the world's disadvantaged and vulnerable people. At the end of 2013, the Foundation's assets totaled approximately \$2 billion and our cumulative giving exceeded \$1 billion.

Following his father's example, Barron Hilton has pledged the bulk of his personal fortune to the Foundation. This generous addition to Conrad Hilton's legacy will enable the Foundation to become an even more significant resource and philanthropic leader in the future.

In partnership with leading nonprofit organizations, governments, and other funders, we address critical needs in the United States and around the world.



# OUR PRIORITIES

## INITIATIVES

Each of our six strategic initiatives involves funding multiple partners, generating new knowledge, and collaborating with other funders to achieve measurable impact.

- Strengthening congregations of Catholic Sisters
- Helping young children affected by HIV and AIDS
- Supporting older youth in foster care
- Ending chronic homelessness
- Preventing substance abuse
- Providing safe water

## MAJOR PROGRAMS

The Foundation also gives priority to the following five program areas:

- Safeguarding vision
- Overcoming multiple sclerosis
- Responding to disasters
- Nurturing Catholic schools
- Educating students in hospitality



Rooted in the life interests and last will of our founder, the Conrad N. Hilton Foundation pursues approaches that touch a diversity of people, places, and needs.

2013 Grant Payments  
\$92 MILLION





Geographic area of focus  
**Worldwide**

## Strengthening Congregations of CATHOLIC SISTERS

Enabling Sisters to advance human development more widely and effectively.

Throughout his lifetime, Conrad Hilton drew inspiration from Catholic Sisters and saw them as an effective force for good. In 1986, the Foundation established the Conrad N. Hilton Fund for Sisters as an independent organization to serve as our principal conduit for giving to Catholic Sisters. In 2013, the Foundation added a complementary in-house initiative to broaden and deepen the impact of Sisters worldwide by strengthening the congregations to which they belong.

In the initiative's first year, our efforts were focused on Africa and the United States, with 14 grants totaling \$15.6 million. In Africa, we seek to enhance Sisters' influence and leadership skills by expanding opportunities for post-secondary education. Programs in the United States support efforts to help congregations attract and retain new members, enlarge the pool of leaders, and improve their fund-raising capacity.

We look forward to working with a variety of partners as we implement, evaluate, and refine this strategic initiative to ensure the vitality of Sisters as a force for good for generations to come.

## Helping Young Children Affected by HIV & AIDS

Improving early childhood development  
in sub-Saharan Africa.

The Foundation has a multifaceted approach to meeting the needs of children from birth to age five in HIV-affected communities in East and Southern Africa. We focus on strengthening families and community-based organizations to provide high-quality, age-appropriate care that improves cognitive, social, and physical development. Our strategy also promotes effective practice and policy, and emphasizes monitoring, evaluation, and learning.

In 2013, we made grants of more than \$5.8 million to enhance the capacity, and expand the number, of community-based organizations delivering early childhood development services.

We made grants to the Aga Khan Foundation for regional training on the science of early childhood development and to Save the Children for expansion of training on the Essential Package, a holistic framework to support young children's needs. We also funded the work of International HIV/AIDS Alliance, Episcopal Relief and Development, Pact, and Shining Hope for Communities to integrate early childhood development approaches into HIV and AIDS services delivered by local organizations. With Foundation support, the Human Sciences Research Council launched a website, a bi-monthly newsletter, and a series of convenings involving 13 different grantee partners.



Geographic area of focus  
**Kenya, Malawi, Mozambique,  
Tanzania, and Zambia**





Geographic area of focus  
**New York City and  
Los Angeles County**

## Supporting Older Youth in FOSTER CARE

Achieving healthy and productive lives for transition-age foster youth in New York City and Los Angeles County.

Our foster youth strategy aims to improve the lives of adolescent foster youth by creating pathways to healthy adulthood through education, employment, and strong adult support. Grants made for this initiative support programs that increase college and career readiness for older foster youth, strengthen the capacity of caregivers, and address two especially vulnerable sub-populations: pregnant and parenting foster youth, and youth involved in both the child welfare and juvenile justice systems (often referred to as “crossover youth”). Programmatic support is complemented by grants that promote effective systems change and develop knowledge for the field.

In 2013 our grants in this priority area totaled \$13.2 million. We provided grants to the Aspen Institute to strengthen systems alignment in New York and Los Angeles through its Opportunity Youth Incentive Fund, and The New York Foundling for the Road to Success project focusing on college preparation. We also funded iFoster for the development of a Transition-Age Youth Assistant, an online portal for foster youth to connect with needed resources. And our grant to the Anti-Recidivism Coalition will help improve advocacy for foster youth who enter the juvenile justice system in Los Angeles.

## Ending Chronic HOMELESSNESS

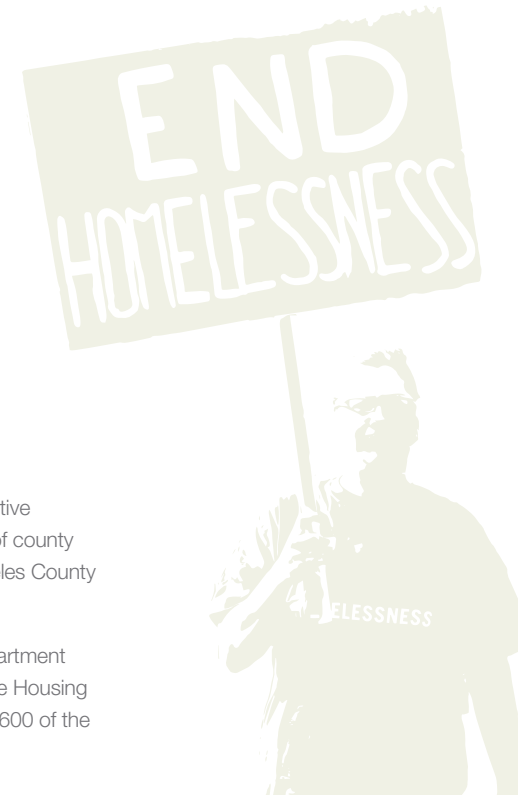
Making permanent supportive housing a reality for chronically homeless people in Los Angeles County.

In 2013, our third year of strategy implementation, the Conrad N. Hilton Foundation awarded over \$8.5 million to support solutions to end chronic homelessness in Los Angeles County. These grants contribute to our history of more than \$80 million granted to end homelessness in the U.S.

Established in 2012 with help from a \$1 million challenge grant from the Foundation, the Home For Good Funders Collaborative had a second successful year, aligning nearly \$115 million in private and public dollars for 22 grantees to house over 1,300 people. We also supported United Way of Greater Los Angeles to lead the launch of a pilot Coordinated Entry System in Skid Row. This comprehensive system efficiently matches homeless individuals to housing and services and is now being adopted by other communities in Los Angeles County.

With \$1.5 million in support from the Foundation, the Corporation for Supportive Housing began an expansion of the Just In Reach program, a collaborative of county and community agencies working to connect frequent users of the Los Angeles County Jail and the homelessness system with supportive housing.

The Foundation also formed a partnership with the Los Angeles County Department of Health Services, investing \$4 million over two years to establish the Flexible Housing Subsidy Pool. These funds will be used to provide rental subsidies for nearly 600 of the county’s most frequent users of health services who are homeless.



Geographic area of focus  
**Los Angeles County**







Geographic area of focus  
United States

# Preventing SUBSTANCE ABUSE

Setting youth on a path toward healthy living by focusing on prevention and early intervention.

In 2012, the Hilton Foundation board of directors approved an updated strategic initiative for the prevention of substance use among adolescents. More than 90 percent of adults who have a substance use disorder started using addictive substances before age 18 and developed their disorder between the ages of 12 and 20. Because youth are in a critical period for preventing these disorders, our strategy focuses on decreasing substance use among those between the ages of 15 and 22. A cornerstone of this strategy is Screening, Brief Intervention, and Referral to Treatment (SBIRT), a promising early intervention model. We collaborate with professional associations, educators, advocacy organizations, and research institutions to increase knowledge and implementation of this model.

In 2013, we awarded the first grants within this strategic approach, totaling more than \$5 million. Our grant to the American Board of Addiction Medicine Foundation supports adolescent SBIRT training programs for physicians. We also awarded funds to the Treatment Research Institute for implementing and evaluating a school-based SBIRT model. Additional grants were awarded to Community Catalyst and The New Hampshire Charitable Foundation to increase funding for, and expand access to, SBIRT interventions at the state level.

Each of these organizations is doing essential work in preventing substance use disorders, and together their combined efforts are expected to reach more than 12,000 adolescents.

# Providing SAFE WATER

Improving lives by increasing access to safe water.

Our five-year plan aims to increase access to safe water for one million people through scalable, sustainable systems that fit within a comprehensive approach to water, sanitation, and hygiene (WASH). In addition to the provision of water, the Foundation's investments support interventions for capacity building, coordination, and advocacy for water-related activities while promoting the dissemination and adoption of sector-wide knowledge and best practices. Furthermore, our partners continue to build the capacity of local communities and government authorities to better manage and maintain their water points, ensuring that existing systems are long-lasting and dependable.

In keeping with our strategy, the focus in 2013 was to enhance practices for monitoring, evaluation, and learning (MEL). With support from the Foundation, the Water Institute at the University of North Carolina led a series of convenings, designed a MEL framework, and launched a website for shared learning. Additionally, as part of our \$50 million commitment over five years, the Foundation awarded a grant to the Safe Water Network toward its work in Ghana. We also continue to support 13 other organizations in the water sector.

Geographic areas of focus  
Burkina Faso, Ethiopia, Ghana,  
Mali, Niger, and water-stressed  
regions of India and Mexico





The Foundation is guided by Conrad N. Hilton's mandate to alleviate human suffering without regard to race, religion, or country.

## SAFEGUARDING VISION

Preventing blindness and empowering those facing the challenges of visual impairment.

In 2013, the Foundation's board of directors approved funding guidelines for our blindness prevention grantmaking in sub-Saharan Africa. We continue to support the elimination of trachoma—an infectious eye disease—and have now begun to address access to high-quality cataract surgery as well.

With \$12 million awarded through 2016, the Foundation affirmed our partnership with The Carter Center and Helen Keller International to eliminate trachoma in Mali and Niger. The addition of a third partner, Sightsavers, will expand the reach of these efforts in Mali.

We initiated support of access to cataract surgery with a \$1.5 million grant to Aravind Eye Care System. It will test an ambitious social enterprise approach to providing cataract surgery at eye health centers in Ethiopia, Kenya, Nigeria, and Zambia. The intent is to improve the sustainability of these facilities while increasing the number of cataract patients successfully treated.

In addition, we continue our longstanding support of the Perkins School for the Blind to help local agencies in more than 67 countries develop independent, high-quality education services for children who are blind and multiply disabled.

## OVERCOMING MULTIPLE SCLEROSIS

Seeking a cure and improving quality of life for those who live with MS.

For over 50 years, the Hilton Foundation has supported research and efforts to aid those affected by multiple sclerosis, a disease of the central nervous system that can cause gradual disability by disrupting the ability of nerves to transmit signals to and from the brain. We provide support in two areas: research into treatments for progressive MS and comprehensive wellness interventions.

In 2013, the Hilton Foundation made grants totaling approximately \$6.5 million in this priority area. We continued our support of the flagship Marilyn Hilton MS Achievement Center in Los Angeles, a partnership between the UCLA Department of Neurology and the National Multiple Sclerosis Society, Southern California & Nevada Chapter, and funded new MS Achievement Centers in Kansas City, Kansas, and Sacramento, California. The Foundation also awarded grants to the University of California Los Angeles and Los Angeles Biomedical Research Institute for research on progressive MS. In addition, we made a grant to the University of California San Francisco for work on a next-generation digital portal that manages, accesses, and displays individual information and predicts disease trajectories for MS patients.

## RESPONDING TO DISASTERS

Providing support to people in the aftermath of disasters, with an emphasis on water and sanitation.

The Hilton Foundation continues our efforts to reduce suffering from disasters while also supporting ongoing improvement of how disaster preparedness, relief, and recovery are funded and implemented.

In 2013, recognizing the dire situation of refugees from the crisis in Syria, we awarded \$1.25 million in grants to International Medical Corps and Luftfahrt ohne Grenzen to provide Syrian refugees in Turkey with health care and relief supplies. These grants leveraged relief goods and transportation resources from the private sector as well.

Following the devastation in the Philippines caused by Typhoon Haiyan, we provided a grant to the Conrad N. Hilton Fund for Sisters to support relief work led by local Sisters in that country. While typhoon damage to roads made accessing affected populations difficult, local Sisters were well positioned to act.

Supporting coordination among organizations responding to disasters worldwide, the Foundation provided a grant to the Harvard Humanitarian Initiative to support further development and promotion of its KoBoToolbox software application suite. KoBoToolbox collects and shares survey information and interactive mapping data from multiple organizations; future upgrades will include the ability to share evaluation results.

## NURTURING CATHOLIC SCHOOLS

Supporting Catholic schools and extending their benefit to more youth.

The Hilton Foundation explores ways to ensure that Catholic education remains vital and accessible, especially in the Archdiocese of Los Angeles.

As we complete a planning process for defining our giving policies in this program area, we are piloting a blended learning model that uses technology to give students greater control over the time, place, and pace of instruction through a grant to Seton Education Partners.

Our goal is to help Los Angeles become the first Archdiocese in the nation with a network of blended-learning Catholic schools serving economically disadvantaged students. With support from the Foundation and others, these schools can pursue new approaches to achieving academic excellence while remaining financially secure.

We also provide funding for scholarships and capital improvements at schools with special significance to the Hilton family.

## EDUCATING STUDENTS IN HOSPITALITY

Creating opportunities for the next generation of hotel and restaurant managers.

The Hilton Foundation promotes excellence in the sector that has been so significantly influenced by our founder and his family. The Foundation supports education and training for those who pursue careers in the hospitality industry, with particular emphasis on scholarships for underrepresented groups. Since our inception, the Foundation has provided grants totaling over \$88 million toward hospitality education.

In 2013, we continued our support of the Conrad N. Hilton College of Hotel and Restaurant Management at the University of Houston, which was established in 1969 with a gift from Conrad Hilton. We also awarded a grant to expand the Hilton College hospitality program to San Antonio, Texas. The Foundation continues to support the National Statler Center for Careers in Hospitality Service at the Olmsted Center for Sight, which provides programs for visually impaired and physically disabled individuals who desire a career in the hospitality industry.



# CONRAD N. HILTON HUMANITARIAN PRIZE

## Honoring extraordinary contributions that alleviate human suffering.

The Conrad N. Hilton Humanitarian Prize was created in 1996 to advance the work of exceptional organizations and focus attention on the increasing need for humanitarian aid worldwide. This annual \$1.5 million prize is the world's largest humanitarian award. The selection is made by an independent international jury.

The 2013 recipient of the Hilton Humanitarian Prize was ECPAT International, the leading global network exclusively dedicated to ending child prostitution, child pornography, and the trafficking of children for sexual purposes. ECPAT began 20 years ago as a campaign against child sex tourism in Asia and now serves as a secretariat overseeing 81 members that include 1,450 individual organizations in 74 countries. It has been the primary force organizing three world congresses and monitoring countries' action plans to stop the commercial sexual exploitation of children.

ECPAT created the Code of Conduct for the Protection of Children from Sexual Exploitation in Travel and Tourism, an industry-driven, multi-stakeholder initiative that provides awareness, tools, and support. The Code signatories include more than 1,000 private sector members in the hospitality, tourism, and technology fields. ECPAT also partners with governments, law enforcement, and non-governmental organizations on advocacy, training, and youth empowerment.

The 2013 Humanitarian Prize was presented at a Hilton Humanitarian Symposium and dinner at the Waldorf Astoria New York.

Learn about the Hilton Humanitarian Prize and view past recipients on the Foundation's website.





“We in America have been born very rich indeed. As individuals and as a nation we have inherited great wealth, economically, culturally, and spiritually. I think it is our obligation to share it.”

Conrad N. Hilton  
1887-1979



# OUR FOUNDER

*Conrad Hilton's* life was grounded in a profound faith in God and country, a belief in hard work, and the ability to “dream big.” He drew inspiration from scores of Catholic Sisters, who were cited in his last will as individuals who “devote their love and life’s work for the good of mankind.”

Conrad served his country as a representative in New Mexico’s first state legislature before enlisting in World War I. After the Armistice, heeding his mother’s advice to find his “own frontier,” he set out for Texas during the 1919 oil boom. Intending to buy a bank, he instead bought a hotel when he learned that room occupancy was turning over three times a day. Reflecting on this life-changing purchase in his autobiography, *Be My Guest*, he wrote, “And I hadn’t been in the hotel business five minutes before I knew this was *it*.”

An optimist and an innovator, Conrad Hilton introduced many new practices to the hotel industry, including direct-dial phones, air conditioning, worldwide sales, and a centralized reservation system. He created the largest and most profitable international hotel empire of his era. In the process, he established standards of quality for the entire hospitality industry. His business acumen was built on honesty, a keen sense of property values, good timing, patience and skill in negotiating, and an understanding of finance. He cultivated a sense of team spirit among employees and investors alike.

“World Peace Through International Trade and Travel” became the corporate motto, representing his fervent belief in the power of travel to foster understanding among peoples of the world.

Conrad Hilton never lost his sense of responsibility for the less fortunate, and he invested these same qualities of optimism, innovation, and understanding into his philanthropy. He established the Conrad N. Hilton Foundation in 1944 and left virtually his entire estate to the foundation bearing his name, with a mandate to “relieve the suffering, the distressed, and the destitute” without regard to race, religion, or country. Following his father’s altruistic example, Barron Hilton intends to bequeath nearly his entire estate to the Conrad N. Hilton Foundation as well.



# OUR CAMPUS

In 2013, we settled fully into our new, permanent home in Agoura Hills, nestled in the Santa Monica Mountains. Our energy-efficient headquarters received LEED Platinum certification by the U.S. Green Building Council, in recognition of the many environmentally friendly features that work with the forces of nature. For example, the building's narrow shape allows us to capture and utilize natural light, reducing our electricity demand, and the site's water conservation systems reuse natural water and reduce runoff.

Throughout the year, we were pleased to conduct tours for dignitaries, architecture students, and others interested in the integration of the building's architecture and innovative systems. We feel right at home in our new surroundings and were heartened to be named Community Partner of the Year by the City of Agoura Hills.

Since its completion in late 2012, our building has received considerable recognition:

- LEED Platinum certification (U.S. Green Building Council)
- Honor Award for Sustainability (American Institute of Architects, California Council)
- Calibre Award—Work Medium (International Interior Design Association, Southern California Chapter)
- Grand Prize—Los Angeles Architectural Awards (Los Angeles Business Council)
- Office Building of the Year, Silver—Commercial Real Estate Awards (Los Angeles Business Journal)
- Office Building of the Year, Commercial Real Estate Awards (San Fernando Valley Business Journal)





# FINANCIAL STATEMENTS

## Statements of Financial Position

	<i>Unaudited</i> YEAR-END 2013 (December 31)	<i>Audited</i> YEAR-END 2012 (December 31)
<b>Assets</b>		
Cash and cash equivalents	\$ 133,807,693	\$ 57,867,187
Amounts receivable from the sale of investments	319,977	37,481,646
Dividends and interest receivable	0	359,717
Program-related advances	27,000,000	24,000,000
Long-term investments	2,232,466,643	2,072,412,405
Property, plant, and equipment	36,426,159	37,834,825
Other	682,970	927,244
<b>Total assets</b>	<b>\$ 2,430,703,442</b>	<b>\$ 2,230,883,024</b>
<b>Liabilities and unrestricted net assets</b>		
Accounts payable and accrued liabilities	\$ 3,840,493	\$ 6,442,946
Payable for purchase of investments	305,924	459,524
Grants payable	80,850,823	60,643,767
<b>Total liabilities</b>	<b>84,997,240</b>	<b>67,546,237</b>
<b>Unrestricted net assets</b>	<b>2,345,706,201</b>	<b>2,163,336,787</b>
<b>Total liabilities and unrestricted net assets</b>	<b>\$ 2,430,703,441</b>	<b>\$ 2,230,883,024</b>

## Statements of Activities

	<i>Unaudited</i> YEAR-END 2013 (December 31)	<i>Audited</i> YEAR-END 2012 (December 31)
<b>Revenues and gains</b>		
Operating revenues	\$ 37,227,475	\$ 33,316,461
Net realized/unrealized gain on investments	222,982,821	170,908,313
Contributions received	51,543,239	14,654,129
<b>Total revenues and gains</b>	<b>311,753,535</b>	<b>218,878,903</b>
Less investment expenses	2,001,343	2,427,450
<b>Net revenues and gains</b>	<b>\$ 309,752,192</b>	<b>\$ 216,451,453</b>
<b>Expenses</b>		
Approved grants	\$ 109,227,011	\$ 65,706,294
Operating expenses	15,625,766	15,870,582
Excise taxes	2,530,001	3,550,000
<b>Total expenses</b>	<b>127,382,778</b>	<b>85,126,876</b>
Increase (decrease) in net assets	182,369,414	131,324,577
<b>Unrestricted net assets—beginning of year</b>	<b>2,163,336,787</b>	<b>2,032,012,210</b>
<b>Unrestricted net assets—end of year</b>	<b>\$ 2,345,706,201</b>	<b>\$ 2,163,336,787</b>

### Combined Assets

The following is presented for informational use only. This information has not been subject to audit and is presented to provide an indication of the current asset value of the Conrad N. Hilton Foundation and two related trusts, of which the Conrad N. Hilton Foundation is the sole remainder beneficiary. The assets held within the two remainder unitrusts will be distributed to the Foundation following the death of Barron Hilton, who has additionally named the Foundation as the primary beneficiary of his personal estate. For purposes of this presentation, no estimate of Mr. Hilton's personal estate is included in the combined asset presentation.

	YEAR-END 2013 (December 31)	YEAR-END 2012 (December 31)
Conrad N. Hilton Foundation	\$ 2,430,703,442	\$ 2,230,883,024
W. Barron Hilton Charitable Remainder Unitrust	799,000,000	755,898,591
2006 Barron Hilton Charitable Remainder Unitrust	1,256,700,000	1,227,200,000
<b>Total</b>	<b>\$ 4,486,403,442</b>	<b>\$ 4,213,981,615</b>



# STAFF

## EXECUTIVE

Steven M. Hilton  
*Chairman, President & CEO*

Marge Brownstein  
*Executive Assistant — Special Projects*

Ofelia Esquivel  
*Executive Assistant to the Chairman,  
President & CEO*

## ADMINISTRATION

Patrick J. Modugno  
*Vice President, Administration and  
Chief Financial Officer*

Ian De Guzman  
*IT Systems Administrator*

Monica Emerson, CPA  
*Controller*

Luis Franco  
*Facilities and Office Services Assistant*

Claudia Hakim  
*Senior Accountant*

Kristina Haygood  
*Accounting Assistant*

Refugio Hernandez  
*Landscape Services and  
Facilities Assistant*

Taryn Lee  
*Human Resources Director*

Katherine Miller  
*Facilities and Office Services Manager*

Gwen Short  
*Administrative Assistant*

Marcia Trujillo-Penman  
*Corporate Secretary and  
Assistant Treasurer*

Rochelle Witharana, CPA  
*Accounting Manager*

Kelly Zia  
*Human Resources Coordinator*

## GRANT PROGRAMS

Edmund J. Cain  
*Vice President, Grant Programs*

Kristin Aldana-Taday  
*Program Associate, Domestic Programs*

Gregory Andersen  
*Program Officer, International Programs*

Rose M. Arnold  
*Grants Manager*

Jeannine Balfour  
*Senior Program Officer, Domestic  
Programs*

Noelle Balla-McDonald  
*Administrative Assistant, Grant Programs*

Lisa Bohmer  
*Senior Program Officer,  
International Programs*

Megan Caenepeel  
*Grants Associate*

Elizabeth Cheung  
*Senior Program Officer, Special Programs*

Chris Dunston  
*Senior Program Officer,  
International Programs*

Alexa Eggleston  
*Senior Program Officer,  
Domestic Programs*

Jordan Faires  
*Senior Grants Manager*

Alecia Foster  
*Executive Assistant to the  
Vice President, Grant Programs*

Andrea Iloulian  
*Program Officer, Domestic Programs*

Shaheen Kassim-Lakha, DrPH  
*Director, International Programs*

Kara Lemma, Ph.D.  
*Program Associate,  
Catholic Sisters Initiative*

Leah Manning  
*Program Associate,  
International Programs*

Tenille Metti  
*Program Associate, Domestic Programs*

Robert Miyashiro  
*Program Associate,  
International Programs*

Brad Myers  
*Senior Program Officer,  
Catholic Sisters Initiative*

Sister Rosemarie Nassif, SSND, Ph.D.  
*Director, Catholic Sisters Initiative*

Bill Pitkin, Ph.D.  
*Director, Domestic Programs*

Emily Skehan  
*Program Associate, Domestic Programs*

## INVESTMENTS

Randy Kim, CFA  
*Vice President and Chief  
Investment Officer*

Michael Buchman  
*Investment Manager,  
Private Equity and Real Assets*

Blair Critchlow  
*Senior Investment Associate*

Jay Kang, CFA  
*Deputy Chief Investment Officer*

Jennifer Leavitt  
*Administrative Assistant, Investments*

Vardges Markosyan, CFA  
*Investment Operations Associate*

Yatin Patel  
*Investment Manager, Public Equity*

Jonathon Schroeder  
*Senior Investment Associate*

## CONRAD N. HILTON HUMANITARIAN PRIZE

Judy M. Miller  
*Vice President and Director, Hilton  
Humanitarian Prize*

Nicole Gulotta  
*Assistant Manager, Hilton Humanitarian Prize*

Maggie B. Miller  
*Manager, Hilton Humanitarian Prize*

## COMMUNICATIONS

Marc Moorghen  
*Communications Director*

Jackie Cubas  
*Communications Coordinator*

## PHOTOS/ILLUSTRATIONS

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Inside front cover: Photo courtesy Conrad N. Hilton Collection, Hospitality Industry Archives, University of Houston

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Pages 6-7: Photo courtesy United Way of Greater Los Angeles

Page 8: Photo courtesy Rebecca Zenefski for National Catholic Sisters Week

Page 9: Photo courtesy James Pursey for the Elizabeth Glaser Pediatric AIDS Foundation

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# DIRECTORS

Steven M. Hilton  
*Chairman, President & CEO*

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